# **FISCAL NOTE**

### SB 306 - HB 552

March 24, 2005

**SUMMARY OF BILL:** Prohibits approval by institutional review boards of clinical trials at public institutions of higher education and at state-operated hospitals or facilities unless the trial is registered with the National Institutes of Health website (www.ClinicalTrials.gov) and the results are available to physicians and the public. The Commissioner of the Department of Health is authorized to promulgate rules and regulations to implement the bill.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures - \$30,750 Decrease State Revenues - Exceeds \$100,000

# Assumptions:

- Administrative cost of approximately \$31,000 to track and enter trials into online database at UT and TBR institutions.
- Potential loss of revenue for both the UT and TBR systems.
  This loss of revenue is due to the loss of sponsored research
  as a result of firms wanting to protect their proprietary
  interests. The specific loss of revenue cannot be readily
  determined, but is estimated to exceed \$100,000 for each
  system.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director